



John G. Morgan
Comptroller

**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE ASSESSED PROPERTIES**

James K. Polk State Office Building
505 Deaderick Street, Suite 1700
Nashville, Tennessee 37243-0281

osap.osap@state.tn.us

Phone (615) 401-7900

FAX (615) 532-8666

Tom Fleming, CAE
Assistant to the Comptroller
for Assessments

Barry M. Murphy, CAE
Director

February 6, 2004

Enclosed is the **2004 AD VALOREM TAX REPORT** to be completed by your company. Tennessee Code Annotated, Section 67-5-1301 provides, in pertinent part, that the Comptroller of the Treasury shall, for ad valorem taxation purposes, annually assess the properties of railroad, private car, airline, water transportation, utility, motor carrier, and telephone companies.

1. Your report and any additional correspondence should be mailed to the above address. If you need additional reports you may obtain them by going to our web site at www.comptroller.state.tn.us/sap/advalorem.htm.
2. Your report must be received by the Comptroller of the Treasury no later than **April 1, 2004**. There is a penalty of one hundred (\$100) dollars for each and every day such owner is delinquent in filing said statement or schedule with the Comptroller. See TENNESSEE CODE ANNOTATED, SECTION 67-5-1317.
3. Any additional information you wish to submit to assist the Office of State Assessed Properties in its assessment of your company should be placed on 8 ½ x 11 paper.
4. **A COPY OF THE COMPLETED REPORT SHOULD BE RETAINED FOR YOUR FUTURE REFERENCE. A TWENTY-FIVE DOLLAR (\$25.00) FEE IS CHARGED FOR COPIES REQUESTED FROM THIS OFFICE.**

Should you have inquiries concerning this matter, feel free to contact this office at (615) 401-7900.

Sincerely,

Barry M. Murphy, CAE
Director

BMM/dlt
Enclosure

GENERAL INSTRUCTION SHEET

1. This report must be completed in proper form (typed or legibly printed), and must be **filed with the Comptroller of the Treasury on or before April 1, 2004.** **A copy should be retained in your files for future reference.**

2. **ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!**

3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply to your company, indicate by placing the words “inapplicable” or “none.” **INCOMPLETE REPORTS WILL BE RETURNED!**

4. **FAILURE** to file a complete report will result in a **FORCED ASSESSMENT**. Tennessee Code Annotated, Section 67-5-1317 states:

“The Owner of any such property refusing or failing to file such schedules and statements shall be deemed to have waived the mode and manner of ascertaining the value of such property, and of the distribution or allocation by the Comptroller of the Treasury of such valuation or assessment to the various counties and municipalities of the State of Tennessee for the purposes of county and municipal taxation, and shall not be permitted to be heard in opposition to the valuation fixed upon said property by the Comptroller of the Treasury, nor in opposition to the distribution or allocation of same by the Comptroller of the Treasury to the various counties and municipalities for the purposes aforesaid; and may, at the discretion of the Comptroller of the Treasury, in addition, be liable to a penalty of one hundred dollars (\$100) for each and every day which such owner is delinquent in filing said statement or schedule.”

5. It is necessary for you to furnish the Comptroller of the Treasury certain information pertaining to the company’s organization, legal status, and operation. **Pages 1 & 1A** should be completed very carefully. If a particular statement or question does not apply to your company, place the words “inapplicable” or “none” in the appropriate blank(s). **Do not leave any of the statements or questions on Pages 1 & 1A blank unless instructed to do so.**

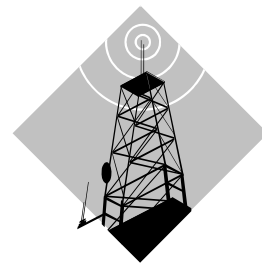
6. The **Balance Sheet** on **Pages 2 & 3**, and the **Income Statement** on **Page 5** should be completed in a manner that fairly reflects the financial position of your company. All financial statements should be in conformity with generally accepted accounting principles. An entry on lines 8, 11, or 12 of the asset side of the Balance Sheet requires a detailed breakdown. **Use the financial pages included in this report. No substitutions.**

7. **Page 6** requires a listing of equipment leased and/or used by your company. Leased equipment refers to personal property obtained through an operating lease. Used property refers to personal property not under a lease agreement and not owned by you but in your possession.

8. **Page 7** requires that you give the **Gross Investment & Depreciated Investment** of all Tennessee property, plant, and equipment. This sheet is a summary sheet and should show all Tennessee property.

GENERAL INSTRUCTION SHEET
(continued)

9. **Page 8** requires a breakdown of **Gross Investment & Depreciated Investment** of Tennessee property, plant, and equipment as to county, city, and special school district. Complete a separate sheet for each county, city, and special school district where property is located. The **county sheet** also include property located in the cities and special school districts within that particular county. The **city sheet** should also include properties of special school districts located within that particular city. The **special school district sheet** should include only that property located within that particular school district.
10. **Page 9** requires a listing of all purchases and sales of Tennessee real property (**including telecom-munications towers**) occurring during the year 2003.
11. **Page 10** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
12. **No sheet or section should be left blank.** If a sheet or section does not apply to your company, indicate so by placing the words “**inapplicable**” or “**none**” in the appropriate blank(s)
13. Tangible personal property classified as construction work in progress “**for federal income tax purposes**” may be reported on pages EC – 7 and EC – 8 at **fifteen percent (15%) of its cost**. **Provide supporting documentation identifying tangible personal property construction in process in this account. DO NOT INCLUDE INVENTORY INVESTMENTS IN THESE AMOUNTS.**
14. You may attach any additional information that you desire.
15. **IT IS IMPERATIVE THAT THE AFFIDAVIT PAGE BE SIGNED AND NOTARIZED. IF NOT, THE REPORT WILL BE RETURNED.**
16. **Any additional information, schedules, etc., provided by your company must be submitted on LETTER SIZE PAPER (8.5” x 11”).**
17. Please provide the Office of State Assessed Properties with all documents in which an opinion of value has been determined by an appraiser hired by your company, any employee of your company, a public utilities commission or its equivalent, or any other party whose service was contracted by your company for the **past three years**. The documents should be summary in nature and **do not include** state or local appraisals.
18. In an effort to assure property accountability compliance, please provide the Office of State Assessed Properties with documentation supporting entries on the Ad Valorem Tax Report for the following: **gross investment in Tennessee, and net investment in Tennessee**. In other words, show how the numbers are derived. For companies located one hundred percent (100%) in Tennessee, a reference to the Balance Sheet is sufficient.



STATE OF TENNESSEE

2004

AD VALOREM TAX REPORT



EXACT NAME OF COMPANY FILING THIS REPORT

STREET NUMBER, CITY, STATE & ZIP CODE OF COMPANY'S PRINCIPLE OFFICE

STREET NUMBER, CITY, STATE & ZIP CODE OF COMPANY'S PRINCIPLE OFFICE **IN TENNESSEE**

() PHONE () FAX EMAIL

MAIL TO:

COMPTROLLER OF THE TREASURY
OFFICE OF STATE ASSESSED PROPERTIES

James K. Polk State Office Building, Suite 1700

505 Deaderick Street

Nashville, Tennessee 37243-0281

(615) 401-7900 FAX (615) 532-8666

osap.osap@state.tn.us

**** THIS REPORT MUST BE FILED WITH THIS OFFICE BY APRIL 1, 2004****

- | | |
|-------|---|
| 1. | Company name _____ |
| 2. | Principal office location _____ |
| 3. | Is company _____ INDIVIDUAL? _____ PARTNERSHIP? _____ CORPORATION? _____ COOPERATIVE? _____ OTHER? |
| 4. | If a CORPORATION or OTHER similar enterprise, supply the following information: Under laws of what state organized _____; Date organized _____ |
| 5. | Name & address of PRESIDENT, OWNER, OR PARTNER _____ <div style="text-align: right; margin-right: 50px;">Name</div> |
| <hr/> | |
| | Position/Title Number & Street City, State & Zip |
| 6. | Name & address of GENERAL MANAGER _____ <div style="text-align: right; margin-right: 50px;">Name</div> |
| <hr/> | |
| | Number & Street City, State & Zip |
| 7. | GROSS Investment in SYSTEM plant and property December 31, 2003 \$_____ |
| 8. | NET Investment in SYSTEM plant and property December 31, 2003 \$_____ |
| 9. | SYSTEM GROSS Revenue (Income) for year ended December 31, 2003 \$_____ |
| 10. | SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2003 \$_____ |
| 11. | Amount of LOANS FROM FEDERAL AGENCIES, if any \$_____ |
| 12. | Indicate stock & debt of company: |
| | <div style="display: flex; justify-content: space-around; font-weight: bold; font-size: small;"> Amount Authorized No. of Shares or Amount Issued Book or Per Value Market or Cash Value </div> |
| | Preferred Stock _____ _____ _____ _____ |
| | Common Stock _____ _____ _____ _____ |
| | Bonds _____ _____ _____ _____ |
| | Other Long-Term Debts _____ _____ _____ _____ |
| 13. | State surplus at beginning of 2003 \$_____ ; end of 2003 \$_____ |
| 14. | State amount of dividends paid for the year 2003: Preferred \$_____ Common \$_____ |
| 15. | State exact dollar amount of FEDERAL INCOME TAX ACTUALLY PAID OR OWED FOR 2003 as reported on your Federal Income Tax Return \$_____ |
| 16. | State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2004 \$_____ |

17. State NET additions (additions less retirements) to Tennessee plant and property for:
2002 \$ _____ 2003 \$ _____
18. Total number of subscribers in Tennessee _____
19. Does your company operate solely (100%) in Tennessee? _____ YES _____ NO
If you checked "YES" it will not be necessary to complete questions 20 - 27.
If you checked "NO" **you must** complete questions 20 - 27.
20. GROSS Investment in Tennessee plant and property December 31, 2003 \$ _____
21. Net Investment in Tennessee plant and property December 31, 2003 \$ _____
22. TENNESSEE GROSS Revenue (Income) for year ended December 31, 2003 \$ _____
23. TENNESSEE NET OPERATING Revenue (Income) for year ended
December 31, 2003 \$ _____
24. Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment
in plant and property December 31, 2003 _____ %
25. Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant
and property December 31, 2003 _____ %
26. Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS
Revenue (Income) for year ended December 31, 2003 _____ %
27. Percent of TENNESSEE NET OPERATING Revenue (Income) as compared to SYSTEM NET
OPERATING Revenue (Income) for year ended December 31, 2003 _____ %
28. Does your company or its parent holding company file the following? **Check all that apply:**
- | | |
|--|-----------------------|
| _____ a. SEC Form 10-K | _____ e. FERC Form 2 |
| _____ b. FCC Form M | _____ f. FERC Form 2A |
| _____ c. Annual report to stockholders | _____ g. FERC Form 6 |
| _____ d. FERC Form 1 | |

File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.

29. What was the date of your last rate case? _____ Was the case heard by a state PSC
or a federal entity? _____ What was the return on equity granted? _____ %
30. Special questions regarding this report should be directed to:

NAME: _____
TITLE: _____
ADDRESS: _____
CITY, STATE & ZIP: _____
PHONE NUMBER: _____
FAX NUMBER: _____

BALANCE SHEET
ASSETS

| | | AS OF DECEMBER 31 | |
|-------------|---|--------------------------|--------------------|
| | | <u>2003</u> | <u>2002</u> |
| Item | <u>Fixed Assets</u> | | |
| 1. | Utility Plant in Service | \$ | \$ |
| 2. | Plant Under Construction | | |
| 3. | Property Held for Future Use | | |
| 4. | Plant Acquisition Adjustment | | |
| 5. | Total Fixed Assets | | |
| 6. | LESS Depreciation & Amortization Reserve | | |
| 7. | Net Fixed Assets | \$ | \$ |
| | <u>Other Property & Investments</u> | | |
| *8. | Non-Utility Property | \$ | \$ |
| 9. | LESS Accumulated Depreciation | | |
| 10. | Net Non-Utility Property | | |
| *11. | INVESTMENT IN AFFILIATED COMPANIES | | |
| *12. | OTHER INVESTMENTS | | |
| 13. | Miscellaneous Physical Property | | |
| 14. | Sinking Funds | | |
| 15. | Other Fund Accounts | | |
| 16. | Total Other Property & Investments | \$ | \$ |
| | <u>Current Assets</u> | | |
| 17. | Cash | \$ | \$ |
| 18. | Special Cash Deposits | | |
| 19. | Working Funds | | |
| 20. | Temporary Cash Investments | | |
| 21. | Notes Receivable from Affiliated Companies | | |
| 22. | Other Notes Receivable | | |
| 23. | Due from Customers & Agent - Net | | |
| 24. | Accounts Receivable from Affiliated Companies Net | | |
| 25. | Other Accounts Receivable - Net | | |
| 26. | Interest & Dividends Receivable | | |
| 27. | Pre-payments | | |
| 28. | MATERIALS & SUPPLIES | | |
| 29. | Liquefied Natural Gas Stored | | |
| 30. | Subscriptions to Security Issues | | |
| 31. | Other Current Assets | | |
| 32. | Total Current Assets | \$ | \$ |
| | <u>Deferred Charges</u> | | |
| 33. | Discount on Long-Term Debt | \$ | \$ |
| 34. | Extraordinary Maintenance & Retirements | | |
| 35. | Clearing Accounts | | |
| 36. | Other Deferred Charges | | |
| 37. | Total Deferred Charges | \$ | \$ |
| 38. | TOTAL ASSETS | \$ | \$ |

*GIVE A DETAILED BREAKDOWN AND DESCRIPTION OF THIS TYPE OF PROPERTY INVESTMENT.

B A L A N C E S H E E T
LIABILITIES & OTHER CREDITS

| | | AS OF DECEMBER 31 | |
|-------------|---|--------------------------|--------------------|
| | | <u>2003</u> | <u>2002</u> |
| Item | <u>Capital Stock & Retained Earnings</u> | | |
| 1. | Common Capital Stock Outstanding | \$ | \$ |
| 2. | Preferred Capital Stock Outstanding | | |
| 3. | Premiums on Capital Stock | | |
| 4. | Other Capital Liability Accounts | | |
| 5. | Proprietor's Capital | | |
| 6. | Other Capital | | |
| 7. | Retained Earnings Reserved | | |
| 8. | Unappropriated Retained Earnings | | |
| 9. | LESS Discount on Capital Stock | | |
| 10. | LESS Capital Stock Expense | | |
| 11. | Total Capital Stock & Retained Earnings | \$ | \$ |
| | <u>Long-Term Debt</u> | | |
| 12. | Funded Debt Outstanding | \$ | \$ |
| 13. | Receivers Certificates | | |
| 14. | Advances from Affiliated Companies | | |
| 15. | Other Long-Term Debt(s) | | |
| 16. | Total Long-Term Debt(s) | \$ | \$ |
| | <u>Current & Accrued Liabilities</u> | | |
| 17. | Notes Payable to Affiliated Companies | \$ | \$ |
| 18. | Other Notes Payable | | |
| 19. | Accounts Payable to Affiliated Companies | | |
| 20. | Other Accounts Payable | | |
| 21. | Customers Deposits | | |
| 22. | Matured Interest & Dividends | | |
| 23. | Matured Long-Term Debts(s) | | |
| 24. | Advance Billing & Payments | | |
| 25. | Taxes Accrued | | |
| 26. | Unmatured Interest, Dividends, & Rents Accrued | | |
| 27. | Refunds Due Customers | | |
| 28. | Other Current Liabilities | | |
| 29. | Total Current & Accrued Liabilities | \$ | \$ |
| | <u>Deferred Credits & Reserves</u> | | |
| 30. | Premium on Long-Term Debt | \$ | \$ |
| 31. | Insurance Reserve | | |
| 32. | Provident Reserve | | |
| 33. | Amortization Reserve | | |
| 34. | Employment Stabilization Reserve | | |
| 35. | Other Deferred Credits & Reserves | | |
| 36. | Accumulated Deferred Income Taxes | | |
| 37. | Total Deferred Credits & Reserves | \$ | |
| | <u>Contributions in Aid of Construction</u> | | |
| 38. | Contributions in Aid of Construction | \$ | \$ |
| 39. | TOTAL LIABILITIES & OTHER CREDITS | \$ | \$ |

LONG-TERM DEBT

Mortgages, Bonds, Promissory Notes, & Miscellaneous Long-Term Debt

| Date of Issue | Date of Maturity | Description: (Bonds, Notes, or Other Instrument) | Beginning of Year Balance | Principal Paid During Year | *End of Year Balance | Interest Rate (%) | for Year Amount | Leave This Column Blank |
|---------------|------------------|---|------------------------------|-------------------------------|-------------------------|----------------------|--------------------|-------------------------------|
| | | | \$ | \$ | \$ | | \$ | |
| TOTALS | | | \$ | \$ | \$ | * | \$ | |

INCOME STATEMENT

| | | As of December 31 | |
|-------------|--|-------------------|-------------|
| | | <u>2003</u> | <u>2002</u> |
| Item | <u>Operating Revenue</u> | | |
| 1. | Residential Sales | \$ | \$ |
| 2. | Commercial & Industrial Sales | | |
| 3. | Street Lighting | | |
| 4. | Other Operating Revenue & Sales | | |
| 5. | Total Operating Revenue | \$ | \$ |
| | <u>Operating Expense</u> | | |
| 6. | Cost of Power Generated | \$ | \$ |
| 7. | Cost of Power Purchased | | |
| 8. | Facilities Rental Charges | | |
| 9. | Transmission Expense | | |
| 10. | Distribution Expense | | |
| 11. | Depreciation Expense | | |
| 12. | Amortization Expense | | |
| 13. | Customer Accounting & Collection Expense | | |
| 14. | Administrative & General Expense | | |
| 15. | Operating Taxes: State, County & Municipal | | |
| 16. | Federal Income Taxes | | |
| 17. | Federal Other Taxes | | |
| 18. | Other Operating Expense | | |
| 19. | Total Operating Expense | \$ | \$ |
| 20. | NET OPERATING INCOME | \$ | \$ |
| | <u>Other Income</u> | | |
| 21. | Dividend Income | \$ | \$ |
| 22. | Interest Income | | |
| 23. | Allowance for Funds Used During Construction | | |
| 24. | Income from Sinking & Other Funds | | |
| 25. | Income from Non-Utility Property | | |
| 26. | Miscellaneous Income | | |
| 27. | Total Other Income | \$ | \$ |
| | <u>Miscellaneous Deductions from Income</u> | | |
| 28. | Miscellaneous Income Charges | \$ | \$ |
| 29. | Federal Income Taxes/Non-Operating | | |
| 30. | Other Non-Operating Taxes | | |
| 31. | Total Miscellaneous Deductions | | |
| 32. | Net Other Income | | |
| 33. | Gross Income | \$ | \$ |
| | <u>Interest & Other Deductions</u> | | |
| 34. | Interest on Funded Debt | \$ | \$ |
| 35. | Other Interest Deductions | | |
| 36. | Amortization of Discount on Long-Term Debt | | |
| 37. | Release of Premium on Long-Term Debt-Credit | | |
| 38. | Other Fixed Charges | | |
| 39. | Total Interest & Other Deductions | | |
| 40. | Net Income Before Extraordinary Items | \$ | \$ |
| | <u>Extraordinary & Delayed Items</u> | | |
| 41. | Extraordinary & Delayed Items | \$ | \$ |
| 42. | Net Income to Retained Earnings | \$ | \$ |

LEASED EQUIPMENT

This schedule should include all operating equipment located in Tennessee that is leased or used by your company.

| Type of Equipment | No. of Units | Total Annual Amount of Rent | Age of Units | Annual Depreciation Rate | Lease Expiration Date | Owner | Tax Liability Lessor or Lessee | Original Cost | Accumulated Depreciation | Depreciated Cost | Location (County & City) |
|-------------------|--------------|-----------------------------|--------------|--------------------------|-----------------------|-------|--------------------------------|---------------|--------------------------|------------------|--------------------------|
| | | \$ | | | | | | \$ | \$ | \$ | |

TENNESSEE PROPERTY

Note: This sheet is a summary and should include all property located in every city & county in Tennessee. Number in parenthesis refers to FERC Uniform System of Accounts.

Real Estate**Land: (389)**

| Description | Location Street & City | Year Acquired | Gross Investment | Depreciated Investment |
|-------------------------|---------------------------|------------------|---------------------|---------------------------|
| | | | \$ | |
| | | | | |
| | | | | |
| | | | | |
| Total Land (389) | | | \$ | \$ |

Structures: (390)

| Description | Location Street & City | Year Acquired | Gross Investment | Depreciated Investment |
|-------------------------------|---------------------------|------------------|---------------------|---------------------------|
| | | | \$ | \$ |
| | | | | |
| | | | | |
| | | | | |
| Total Structures (390) | | | \$ | \$ |
| Total Real Estate | | | \$ | \$ |

Furniture, Fixtures, and Other General Plant (391-399)

Total General Plant (389-399)

\$ \$

Transmission Plant

Pole Line Miles _____

Total Transmission Plant (350-359)

\$ \$

Distribution Plant

Operating Revenue \$ _____

Total Customers _____

Pole Line Miles _____

Transformers (368) _____

Total Distribution Plant (360-373)

\$ \$

Total Plant In Service (101, 101.1)

\$ \$

Materials & Supplies (154, 155)

Construction Work in Progress (107) (Gross Cost)

Personal @ 15%

Real @ 100%

TOTAL TENNESSEE INVESTMENT

\$ \$

PROPERTY SHEET

Note: One sheet to be completed for each county, city & special school district where property is located. Numbers in parenthesis refer to FERC Uniform System of Accounts.

| | |
|--|---------------------------|
| Name of City or Special School District | County |
| <u>Real Estate</u> | |
| <u>Land: (389)</u> | |
| Description | Location Street & City |
| Year Acquired | Gross Investment |
| Depreciated Investment | |
| | |
| | |
| | |
| | |
| Total Land (389) | \$ |
| | \$ |
| <u>Structures: (390)</u> | |
| Description | Location Street & City |
| Year Acquired | Gross Investment |
| Depreciated Investment | |
| | |
| | |
| | |
| | |
| Total Structures (390) | \$ |
| | \$ |
| Total Real Estate | \$ |
| | \$ |
| Furniture, Fixtures, and Other General Plant (391-399) | |
| Total General Plant (389-399) | \$ |
| | \$ |
| <u>Transmission Plant</u> | |
| Pole Line Miles | |
| Total Transmission Plant (350-359) | \$ |
| | \$ |
| <u>Distribution Plant</u> | |
| Operating Revenue | \$ |
| Total Customers | |
| Pole Line Miles | |
| Total Distribution Plant (360-373) | \$ |
| Total Plant In Service (101, 101.1) | \$ |
| | \$ |
| Materials & Supplies (154, 155) | |
| Construction Work in Progress (107) (Gross Cost) | |
| Personal @ 15% | |
| Real @ 100% | |
| TOTAL TENNESSEE INVESTMENT – County, City, or SSD | \$ |
| | \$ |

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and sales of Tennessee real property (including Telecommunications Towers) that occurred during the year 2003. Give all applicable information for each transaction separately. (You may copy pages as needed) **Please attach a copy of the warranty deed or sales contract.**

PURCHASES

Date of Purchase: _____

County / City: _____

Assessor's Tax Map & Parcel Number: _____

Purchase Price: _____

Physical Address: _____

Description of property: _____

Grantor (seller): _____

Type of Improvement: _____

SALES

Date of Sale: _____

County / City: _____

Assessor's Tax Map & Parcel Number: _____

Sale Price: _____

Physical Address: _____

Description of Property: _____

Grantee (buyer): _____

Type of Improvement: _____

REAL PROPERTY UNDER CONSTRUCTION

Tennessee Code Annotated 67-5-503 provides that, “if, after January 1 and before September 1 of any year, an improvement or new building is completed and ready for use or occupancy... the assessor of property shall make or correct the assessment of such property, on the basis of the value of the improvement at the time of its completion...”

List all real properties under construction or properties that **will be** completed by September 1, 2004.

[illegible]

AFFIDAVIT

STATE OF _____)

COUNTY OF _____)

I, _____, being the OWNER, PRESIDENT,
SECRETARY, AND /OR PARTNER OF _____,

do hereby swear and affirm that the foregoing Ad Valorem Tax Report for the year
two thousand four has been prepared from only the original books, papers, and
records of said respondent under my direction in accordance with Tennessee
Code Annotated, Section 67-5-1316, and is true and correct to the best of my
knowledge and belief.

FURTHER THE AFFIANT SAITH NOT.

NAME

OFFICIAL CAPACITY

Sworn to and subscribed before me on this the _____ day of
_____, 2004.

NOTARY PUBLIC

My Commission Expires: _____